LEARNING AS ONE NATION
Expanded Project

FABM1_PT1

SHS LEARNING ACTIVITY

Name: _____ **Score/Mark:** _____
Grade and Section: _____ **Date:** _____
Strand: ☐ STEM ☐ ABM ☐ HUMSS ☐ ICT (*TVL Track*)
Subject: _____
Type of Activity: ☐ Concept Notes ☐ Skills: Exercise/Drill ☐ Illustration
☐ Performance Task ☐ Essay/Report ☐ Others: _____

Activity Title: Performance Task – Accounting Fact Sheet
Learning Target: To create a document about the fundamental concepts in accounting
References: *(Author, Title, Pages)*
1) Cambridge Online Dictionary (dictionary.cambridge.org)
2) Q. J. Abcede, CVIF Learning Activities

A fact sheet is a document with detailed and useful information about a particular subject. For your first performance task in FABM1, you have to create a fact sheet about some fundamental concepts in accounting. The details are as follows:

1. You shall use only one (1) long (8.5″ x 13″) board paper.
2. Write your own creative title or heading for the fact sheet.
3. The fact sheet shall have the following contents:
   a. One (1) definition of accounting (include the source)
   b. Three (3) accounting principles with short descriptions
   c. Five (5) major accounts with short descriptions
   d. Basic accounting equation:

Assets	**=**	**Liabilities**	**+**	**Owner's Equity**

   e. Expanded accounting equation:

Assets = Liabilities + Owner's Capital + Revenues – Owner's Drawings - Expenses

   f. Business Transactions' Effects on the Accounting Equation:

Increase in assets = Increase in liabilities	Increase in liabilities = Decrease in equity
Increase in assets = Increase in equity	Increase in equity = Decrease in liabilities
Increase in one asset = Decrease in another asset	Increase in one liability = Decrease in another liability
Decrease in assets = Decrease in liabilities	Increase in one equity = Decrease in another equity
Decrease in assets = Decrease in equity	

4. You can use any kind of template, but simple/minimalistic templates are highly encouraged.
5. Be creative, but make sure your contents are complete and accurate.

Grading Criteria:

Following Task instructions	-	*10 pts.*
Contents (complete and accurate)	-	*50 pts.*
Neatness and Organization	-	*20 pts.*
Creativity (template and overall design)	-	*20 pts.*