# LEARNING AS ONE NATION

*Expanded Project*

Bus. Ethics_10

## SHS LEARNING ACTIVITY

**Name:** _____ **Score/Mark:** _____

**Grade and Section:** _____ **Date:** _____

**Strand:** ☐ STEM ☐ ABM ☐ HUMSS ☐ ICT (*TVL Track*)

**Subject:** _____

**Type of Activity:** ☐ Concept Notes ☐ Skills: Exercise/Drill ☐ Illustration ☐ Performance Task ☐ Essay/Report ☐ Others: _____

**Activity Title:** Ethical Issues in Entrepreneurship III

**Learning Target:** To discuss ethical issues of entrepreneurship

**References:** (web) smallbusiness.chron.com, Retrieved Ocotber 12, 2017;
*(Author, Title, Pages)* M.D.R. Oclarit, M.V. Bernido, CVIF Learning Activities

- **Basic Fairness** – This ethical principle must be an integral part of the business culture. This means it should be embedded deep in the hearts and minds of the owners, managers, and all employees. It should be habitual and natural to follow these ethical practices:
  - Fair treatment of customers, without any favor or discrimination against any customer based on socio-economic status, religious and cultural orientation.
  - Posting of or labelling with relevant and updated information for customers.
  - Providing products and services meeting the expectations of customers which they base on advertisements and information disseminated.
  - Provision of advice for customers based on their needs, goals, and circumstances.
  - Proper handling of customer-related concerns such as complaints, queries, and return of purchased products with defects.
  - Providing excellent after sales services such as repairs.
- **Absolute Avoidance of Fraud** – All members of the business organization or company should not intentionally deceive any person or organization for personal or company gain. Typical reasons why an individual commits fraud include fear, pressure, opportunity to gain profit, and the fact that sometimes the risk of being caught is low. It may be so tempting especially when large sums of funds are involved. Thus, the highest level of ethical conduct is required for one not to give in to the temptation. On the part of the business establishment, internal controls must be implemented to prevent fraud and irregularities. Incompatible functions must not be assigned to an employee. There must be a strong checks and balances scheme to hinder wrongdoings.

**Exercises:**

1. Give one real-world business situation that illustrates one ethical practice of basic fairness.
2. Why must one still not commit a wrongful act even if the risk of getting caught is low?