LEARNING AS ONE NATION
Expanded Project

Ethics_13

S H S L E A R N I N G A C T I V I T Y

Name: _____ **Score/Mark:** _____
Grade and Section: _____ **Date:** _____
Strand: ☐ STEM ☐ ABM ☐ HUMSS ☐ ICT (*TVL Track*)
Subject: ***Business Ethics and Social Responsibility***
Type of Activity: ☐ Concept Notes ☐ Skills: Exercise/Drill ☐ Illustration ☐ Performance Task ☐ Essay/Report ☐ Others: _____

Activity Title: **The Impact of Belief Systems in Business Ethics I**
Learning Target: To discuss the impact of belief systems in business ethics
References: *(Author, Title, Pages)*
1) (web) https://forbes.com, Retrieved August 31, 2017;
2) M.D.R. Oclarit, CVIF Learning Activities

Belief systems play a central role in business ethics. It has greatly influenced business traditions and practices through the years. Businessmen regard religion as their divine source of basic moral guidance. As quoted by ancient philosophers: "There can be no morality without religion: without God, Ethics is impossible."

Judaism

The basis of Jewish law and tradition is the Torah (Five Books of Moses). The teachings based in these scriptures have a significant impact on their marketing and business ideology. The Jewish business culture practice honesty in the market, fair business relations, and ethical pricing strategies. They emphasize the use of accurate weights and measurements in commerce, as well as prohibition of verbal deception and misrepresentation.

Buddhism

The Buddhist business code and professional ethics are closely tied with respect for environment. Essentially according to Buddhist teachings, ethical and moral principles are run by examining a certain action which has to avoid any harm to people and to the environment in general. They emphasize the role of enlightenment through the **Eightfold Path** which has eight elements: right view, right intention, right action, right speech, right livelihood, right effort, right mindfulness, and right concentration. These elements must intertwine to become valuable tools that would guide a businessman to navigate in the right path.

Exercise:

1) What is the significance of prohibiting verbal deception and misrepresentation in business?
2) Choose two elements in the Eightfold Path and briefly explain each.