LEARNING AS ONE NATION

Expanded Project

Bus Ethics_8

SHS LEARNING ACTIVITY

Name: _____ **Score/Mark:** _____

Grade and Section: _____ **Date:** _____

Strand: ☐ STEM ☐ ABM ☐ HUMSS ☐ ICT (*TVL Track*)

Subject: _____

Type of Activity: ☐ Concept Notes ☐ Skills: Exercise/Drill ☐ Illustration ☐ Performance Task ☐ Essay/Report ☐ Others: _____

Activity Title: Ethical Issues in Entrepreneurship I

Learning Target: To discuss ethical issues of entrepreneurship

References: (web) smallbusiness.chron.com, Retrieved October 8, 2017;
(Author, Title, Pages) M.D.R. Oclarit, CVIF Learning Activities

In a complex business environment, companies of every size face a multitude of ethical issues. Businesses have the responsibility to develop codes of conduct and ethics that every member of the organization must abide by and put into action.

Basic Ethical Issues in Business

- **Integrity and Trust** – The most essential ethical issues that businesses face are integrity and trust. Business affairs should be conducted honestly and with fair treatment of customers. A high level of trust is developed when the customers perceive that the business is exhibiting unwavering commitment to ethical business practices.
- **Diversity** – Statistics of natural distribution of competence favors diversity in human resources. An ethical response to diversity begins with recruiting from a pool of human resources belonging to different cultural backgrounds and ethnicity without any discrimination. It also means enforcing equal opportunity in training and professional development programs. The ideal is to have all employees able to enjoy a safe work environment that respects them as valuable assets of the company.
- **Merit-based Hiring** – A job candidate should be hired because of his/her qualifications and competence, and not because he/she is a relative of the owner. For the success of the business, it is important that nepotism should not drive hiring practices.
- **Respect for Copyright** – To make use of text, graphics, designs, and music that you did not create yourself, check permits, and if necessary, ask permission from the copyright owner first to avoid copyright infringement. It is better to be safe than sorry because ignorance can be a costly mistake.

Exercise: Pick one issue and give one negative consequence of not adhering to ethical practices.